

Message Text

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PAGE 01 DUBLIN 01173 241617Z
ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-07 ISO-00 TRSE-00 OMB-01
AID-05 FRB-03 XMB-02 CIAE-00 DODE-00 PM-04 H-01
INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02
SS-15 USIA-06 /089 W
-----250024Z 023801 /65

R 241523Z MAY 77
FM AMEMBASSY DUBLIN
TO SECSTATE WASHDC 9158
INFO AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY STOCKHOLM
AMEMBASSY OSLO
AMEMBASSY BERN
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY COPENHAGEN
AMEMBASSY BRUSSELS
AMEMBASS THE HAGUE
AMEMBASSY ROME
AMEMBASSY CARACAS
AMEMBASSY OTTAWA
AMEMBASSY BONN
USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMEMBASSY PARIS

LIMITED OFFICIAL USE DUBLIN 1173

E.O. 11652: N/A
TAGS: EFIN PO EI
SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF. STATE 117741

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PAGE 02 DUBLIN 01173 241617Z

1. AS REQUESTED REFTEL, WE SUGGESTED TO IRISH DEPARTMENT OF
FOREIGN AFFAIRS THAT SYMBOLIC PARTICIPATION THROUGH A SMALL LOAN
TO PORTUGAL WOULD BE WELCOME. WE WERE ADVISED THAT THIS MATTER
IS STILL UNDER CONSIDERATION WITHIN THE GOI, SINCE THE IRISH WISH
TO AWAIT THE DEVELOPMENT OF A COORDINATED EC POSITION BEFORE
THEY TAKE A DEFINITE STAND. AS GOI HAS PREVIOUSLY INDICATED TO US,
THEY ARE VERY SYMPATHETIC TO PORTUGAL'S NEEDS, BUT THE QUESTION

OF A LOAN RAISES PROBLEMS.

2. FOR ONE THING, IRELAND HAS ECONOMIC PROBLEMS OF ITS OWN AND THE GOI IS CAUTIOUS ABOUT ACCEPTING ANY NEW FINANCIAL COMMITMENTS. THERE IS ALSO A QUESTION OF PRECEDENT. WE WERE ADVISED THAT THE GOI HAS NEVER BEFORE GIVEN A LOAN TO ANOTHER COUNTRY, AND SPECIFIC LEGISLATION WOULD BE REQUIRED TO AUTHORIZE SUCH A LOAN. WHILE SPECIAL LEGISLATION WOULD NOT ORDINARILY BE AN INSURMOUNTABLE PROBLEM THERE WILL BE A GENERAL ELECTION IN IRELAND IN JUNE, AND THE RESULTS MIGHT AFFECT THE ABILITY OR WILLINGNESS OF THE GOVERNMENT TO PROPOSE LEGISLATION FOR A LOAN TO PORTUGAL.

3. IN THE MEANTIME, THE GOI IS ADOPTING A WAIT-AND-SEE ATTITUDE DEPENDING ON WHAT COMMUNITY POSITION EVOLVES. OUR ESTIMATE IS THAT IT IS VERY UNLIKELY THAT THE GOI WILL BE PREPARED TO MAKE A LOAN, BUT THE POSSIBILITY EXISTS AND WE WOULD NOT RULE IT OUT ENTIRELY.
REND AHL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, POLICIES, ECONOMIC STABILITY, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DUBLIN01173
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Film Number: D770185-0857
Format: TEL
From: DUBLIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770525/aaaaavgc.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0ec9568b-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EFIN, PO, EI
To: STATE
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